

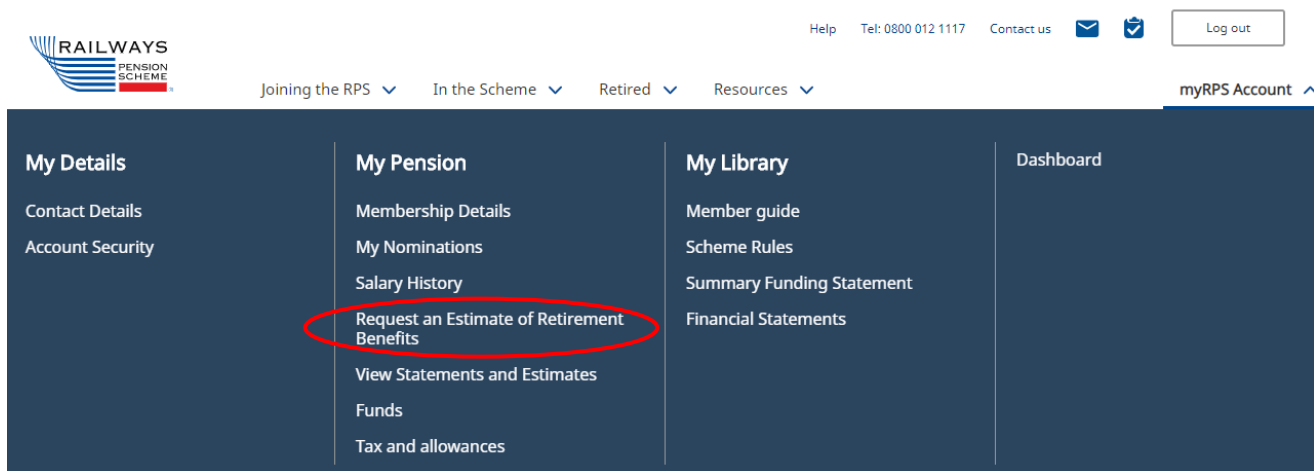
Frequently Asked Questions

Requesting an estimate of retirement benefits

An estimate shows the forecasted value of your Scheme benefits when you retire. Different types of estimate are available, for example, early, normal or late retirement. If you want an estimate of your retirements but are planning on remaining in employment, please contact the Network Rail Pensions Team which can help you with obtaining these types of estimates.

How do I request an estimate of my retirement benefits?

You can request an estimate by logging in to your **myRPS account** and selecting '**Request an estimate of retirement benefits**'.



The screenshot shows the myRPS account dashboard. At the top, there is a navigation bar with the RAILWAYS PENSION SCHEME logo on the left, and links for Help, Tel: 0800 012 1117, Contact us, and a Log out button. Below the navigation bar, there are four main menu categories: My Details, My Pension, My Library, and Dashboard. The My Pension menu is expanded, showing options like Membership Details, My Nominations, Salary History, Request an Estimate of Retirement Benefits (circled in red), View Statements and Estimates, Funds, and Tax and allowances.

Completing the process

Type of estimate or retirement benefits: Choose the type of estimate of retirement benefits you require.

Retirement/calculation date: The estimate of retirement benefits is defaulted to your Normal Retirement Date (NRD) or today's date, depending on the type selected and your current age. The dates can be changed if an estimate is required based on a different date.

Benefit options: Depending on the type of estimate of retirement benefits chosen, you may have a number of benefit options to choose from. A default option is automatically shown, which you can change, for example if you have a specific lump sum in mind. The default option will show the minimum and maximum lump sum options available to you.

Extra dependant's options: Select Yes or No. The request can then be submitted.

What happens next?

The estimate of your retirement benefits will be processed and sent to '**Messages**' in your inbox. Generating an estimate of retirement benefits takes about an hour, on average. However, in more complex cases, it may take longer – for example, if your benefits trigger the Lifetime Allowance or if you are under age 55 and have multiple periods of membership in the Scheme. There could be other reasons too, so don't worry if you don't receive your estimate of retirement benefits within the hour. **However if an estimate is not received within 10 working days, please contact our helpline.**

Any previous estimate of retirement benefits requests you have made are listed under '**View Statements and Estimates**'. We currently issue you with paper copies of the estimates you have generated online too.