



July 2026

The NRDC & Network Rail CARE Pension Scheme Member Nominated Director Election Result

Following the recent Member Nominated Director election I can confirm that we received eight candidate nominations. Following an election ballot process, all ballot papers have now been counted and verified, and we are able to confirm that Nick Chadwick received 117 votes (27% of the votes cast) and will therefore be joining the Board of Trustees as a Member Nominated Trustee Director until 31 March 2028.

The full ballot results are as follows:

Nick Chadwick	117 votes	27.66%
Euan Stewart	83 votes	19.62%
Emma Pryor	62 votes	14.66%
Daniel Grice-Lloyd	56 votes	13.24%
Wesley Cadby	35 votes	8.27%
Georgia Williamson	31 votes	7.33%
James Duncan	30 votes	7.09%
Steven Runyard	9 votes	2.13%

We would like to thank all candidates for their time and efforts in this election process and would like to congratulate Nick Chadwick on his election.

Samantha Pitt
Chair of the Trustee
Network Rail Pensions Trustee Limited